Senate File 2229 - Reprinted

SENATE FILE 2229
BY COMMITTEE ON ECONOMIC
GROWTH

(SUCCESSOR TO SSB 3136)

(As Amended and Passed by the Senate March 2, 2016)

A BILL FOR

- 1 An Act requiring the economic development authority to
- 2 establish a community catalyst building remediation program
- 3 and fund.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. <u>NEW SECTION</u>. 15.231 Community catalyst building 2 remediation program fund.
- 1. a. The economic development authority shall, pursuant
- 4 to section 15.106A, subsection 1, paragraph "o", establish a
- 5 community catalyst building remediation fund for the purpose of
- 6 providing grants to cities for the remediation of underutilized
- 7 buildings. The authority shall administer the fund in a manner
- 8 to make grant moneys annually available to cities for the
- 9 purposes of this section.
- 10 b. The fund may consist of any moneys appropriated by the
- 11 general assembly for purposes of this section and any other
- 12 moneys that are lawfully available to the authority, including
- 13 moneys transferred or deposited from other funds created
- 14 pursuant to section 15.106A, subsection 1, paragraph "o".
- 15 c. The authority shall use any moneys specifically
- 16 appropriated for purposes of this section only for the purposes
- 17 of this section. The authority may use all other moneys in the
- 18 fund, including interest, earnings, and recaptures for purposes
- 19 of this section, or the authority may transfer the other moneys
- 20 to other funds created pursuant to section 15.106A, subsection
- 21 1, paragraph "o".
- 22 d. Notwithstanding section 8.33, moneys in the community
- 23 catalyst building remediation fund at the end of each fiscal
- 24 year shall not revert to any other fund but shall remain in the
- 25 fund for expenditure for subsequent fiscal years.
- 26 e. The authority may use not more than five percent of the
- 27 moneys in the fund at the beginning of the fiscal year for
- 28 purposes of administrative costs, marketing, and technical
- 29 assistance and other program support.
- 30 2. The authority shall use moneys in the fund to provide
- 31 grants to cities for the remediation of underutilized
- 32 buildings. The authority may provide grants under this section
- 33 using a competitive scoring process.
- 34 3. In providing grants under this section, the authority
- 35 shall dedicate forty percent of the moneys available at the

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- 1 beginning of each fiscal year to cities with populations of
- 2 less than one thousand five hundred as shown by the most recent
- 3 federal decennial census. If at the end of each application
- 4 period the amount of grants awarded to cities with a population
- 5 of less than one thousand five hundred is less than the
- 6 amount to be dedicated to such cities under this subsection,
- 7 the balance may be awarded to any approved applicant city
- 8 regardless of city population.
- 9 4. The authority shall enter into an agreement with each
- 10 city for the receipt of grants under this section. For a city
- 11 to receive grant moneys under this section, the agreement must
- 12 require the city to provide resources, including financial or
- 13 in-kind resources, to the remediation project. The authority
- 14 may negotiate the terms of the agreement.
- 15 5. In providing grants under this section, the authority
- 16 shall coordinate with a city to develop a plan for the use of
- 17 grant moneys that is consistent with the community development,
- 18 housing, and economic development goals of the city. The terms
- 19 of the agreement entered into pursuant to subsection 4 and the
- 20 use of grants provided under this section shall reflect the
- 21 plan developed.
- 22 6. If a city receives a grant under this section, the amount
- 23 of any lien created for costs related to the remediation of the
- 24 building shall not include any moneys that the city received
- 25 pursuant to this section.
- 7. The authority shall submit a report to the general
- 27 assembly and the governor's office on or before January
- 28 31, 2020, describing the results of the program implemented
- 29 pursuant to this section and making recommendations for program
- 30 changes.
- 31 Sec. 2. Section 15.335B, subsection 2, paragraph a, Code
- 32 2016, is amended by adding the following new subparagraph:
- 33 NEW SUBPARAGRAPH. (9) For deposit in the community catalyst
- 34 building remediation fund established pursuant to section
- 35 15.231.